Tuktu RESOURCES LTD.

Southern Alberta Resource Player Poised for Growth

TSXV: TUK.V

Tuktu Resources Corporate Presentation

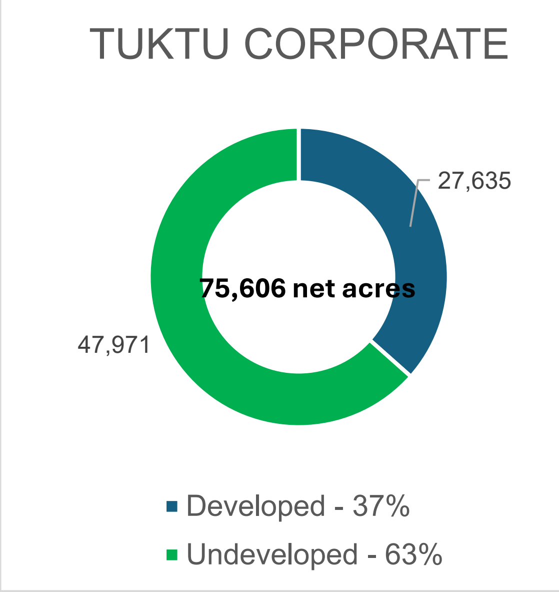
Tukta
RESOURCES LTD.

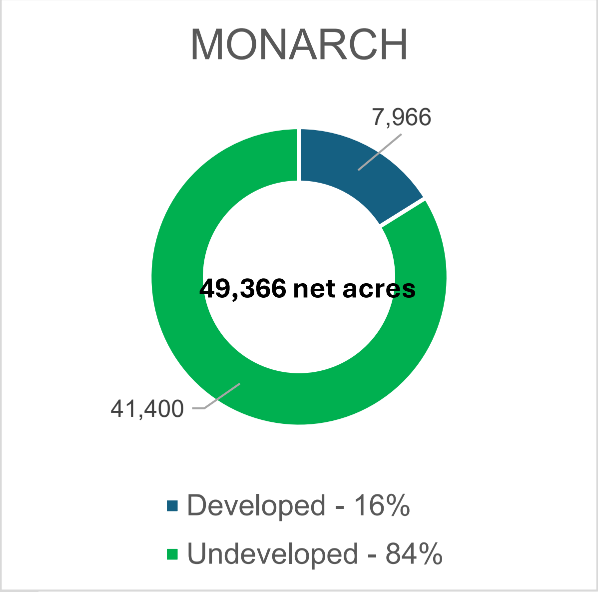
Tuktu Resources (TSX-V: TUK

- 265 million shares outstanding
- 105 million-out-of money warrants
- No debt
- $25 million in tax pools
- Meaningful insider ownership
- Liability $9.2 MM Undiscounted, $7 MM Discounted

Portfolio with proven resource play in the Lower Banff and Big Valley Formations

- Balanced blend of gas and 32 API oil (62% gas, 38% oil)
- Current production of 450 BOE/D
- Growth scale opportunity
- Large undeveloped land base with running room





Reserves: based on 2025 YE price deck - $70 WTI

Updated	Corporate		
	PDP	TP	TPP
Remaining MBOE (mboe) Gross	918	1,196	4,794
Remaining MBOE (mboe) WI	912	1,190	4,718
Remaining MBOE (mboe) NET	801	1,046	4,049
BT NPV10 ($MM)	6.91	11.98	67.26

Management

- Jeremy Hodder, President & CEO
- Craig Wall, CFO
- Rich Harris, VP Exploration,
- Brad Makowecki, VP Engineering
- John Lamacchia, VP Production
- Aaron Rodatz, VP Land

Board of Directors

- Kathleen Dixon, Board Chair
- Robert Yurchevich, Audit Committee Chair
- Bill Guinan, Compensation Committee Chair
- Natalie Sweet, Reserves Committee Chair

Monarch: Stacked Light Oil Opportunity

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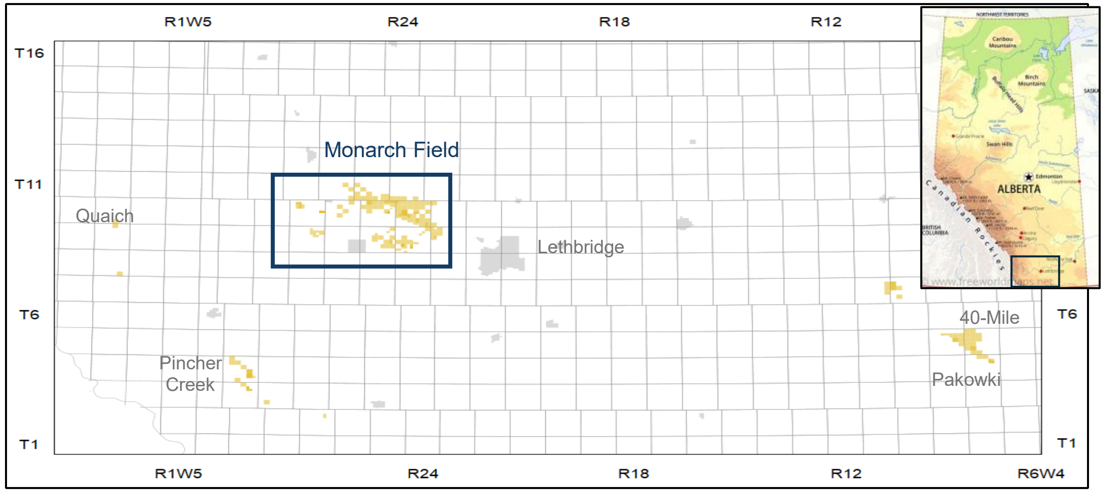
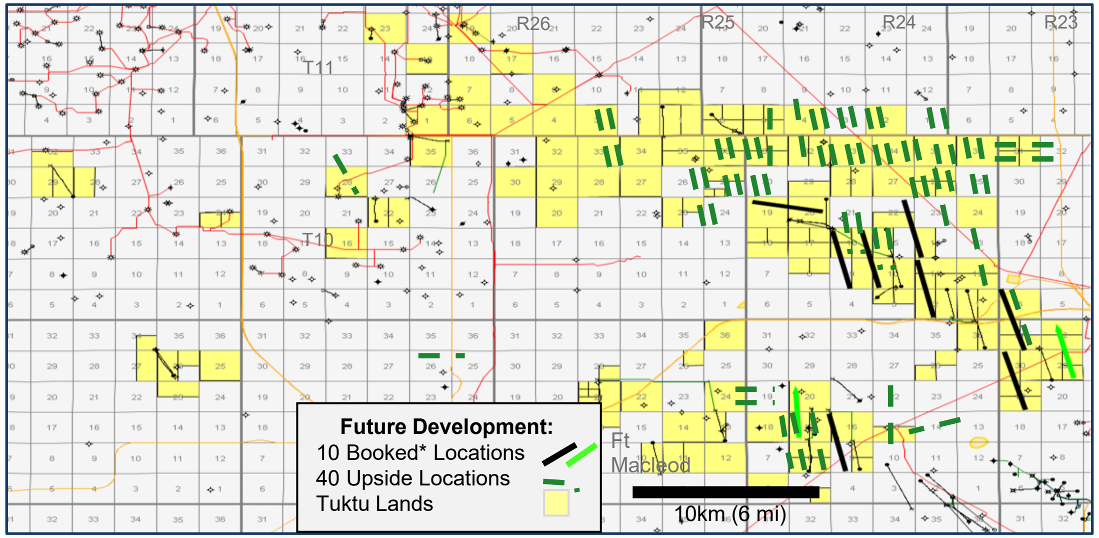
Southern Alberta Focus - Tuktu Lands



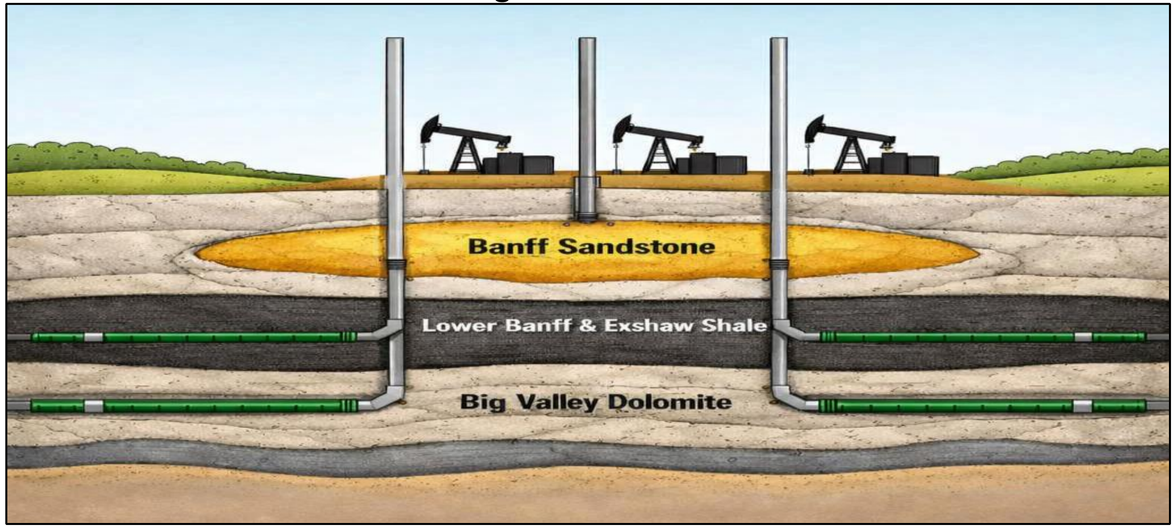
Monarch Field Upside Drilling Map



Monarch Field Highlights

- Three proven producing oil-charges zones in Banff Sandstone, Lower Banff and Big Valley
- Monarch area has been non-core and overlooked by industry
- ***$400k recompletion of discovery well - IP30 of 400 bbl/d***
- Discovery well 4-20 has produced 120,000 bbl oil to date
- Generated **$10 million** in low-cost oil revenue since 2024
- 54,374 gross (49,366 net) acres of crown and freehold land of which 16% is developed acreage
- PV10 of $59.8 million as per third party 51-101 Reserve Report*
- Completed eight months of multidisciplinary geoscientific study to de-risk development plan
- Current field production ~140 bbl/d light sweet oil
- Producing wells were drilled from 2008 to 2014 with older technology – newer completions will improve IP30s

Schematic of Three Oil Charged Zones



** As verified in 2025 Reserves Report by Deloitte*

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Tuktu Monarch : Stacked Banff Light Oil Opportunity Anchored By A Proven Resource Play

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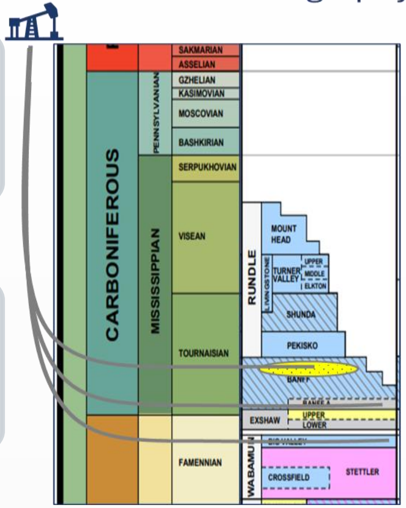
High impact extension of exploration success for oil in the Banff SS

- ★ Banff SS discovery in 2024 produced >110 KBbls since Aug 2026
- 2D Seismic interpretation imaged Banff SS anomaly across Tuktu Lands
- Purchase of 3D ongoing for potential drill in 4 QTR 2026

Proven resource plays in the Lower Banff and Big Valley Formations

- Torc O&G LTD derisked both Hz plays in 2012-2014
- Log data and mapping show continuous pay in both zones across Tuktu lands
- New petrophysics and core studies confirm both resource plays and economic type curves

Reservoir Stratigraphy



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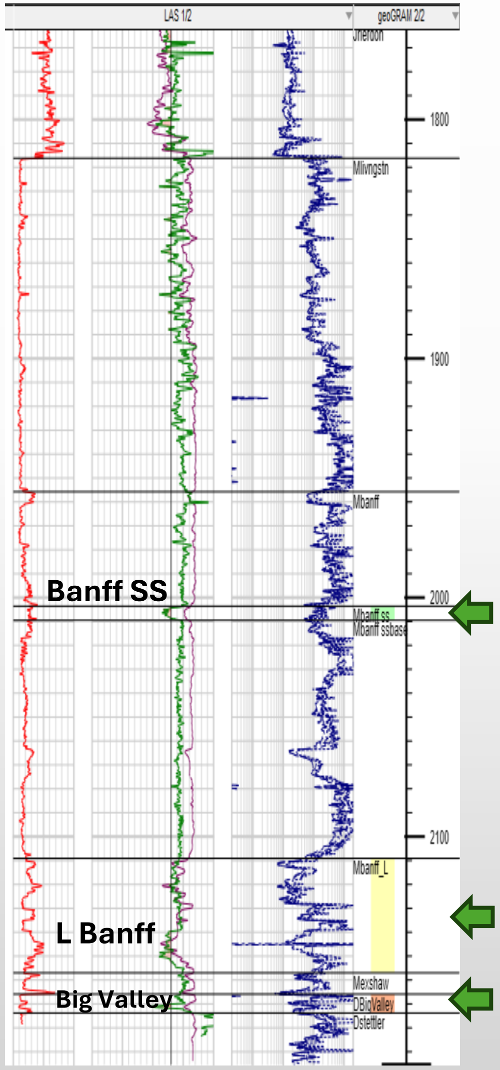

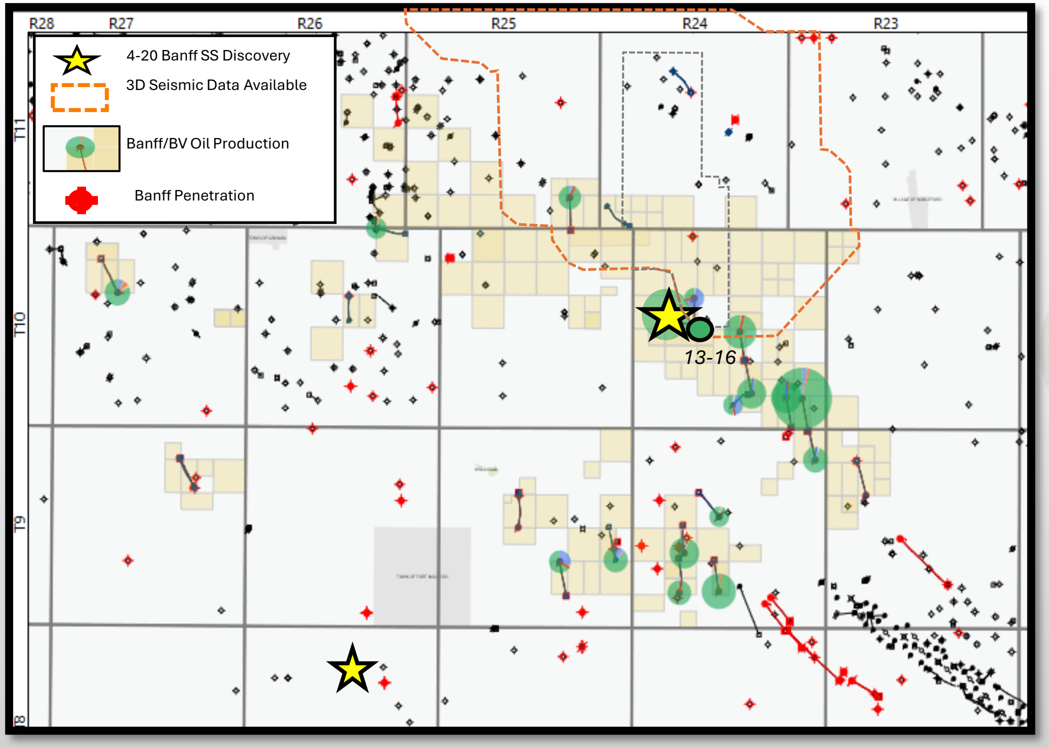

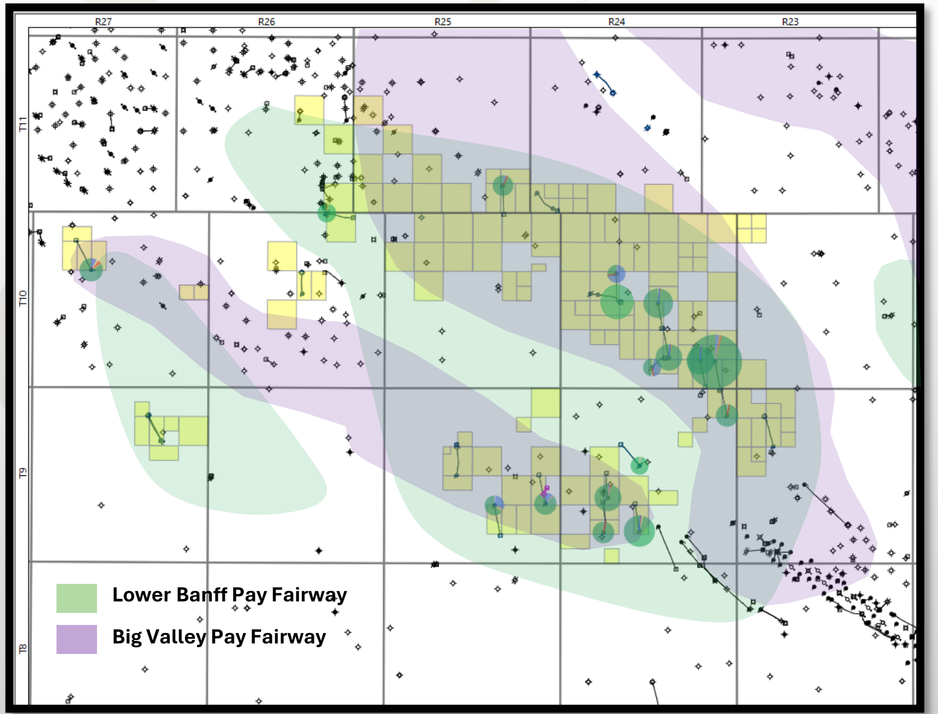

Lower Banff /Big Valley Resource Play Fairways; Net Pay (6%) > 4m (Big Valley) >6m L Banff

Tuktu Monarch : Stacked Banff Light Oil Opportunity Anchored By A Proven Resource Play

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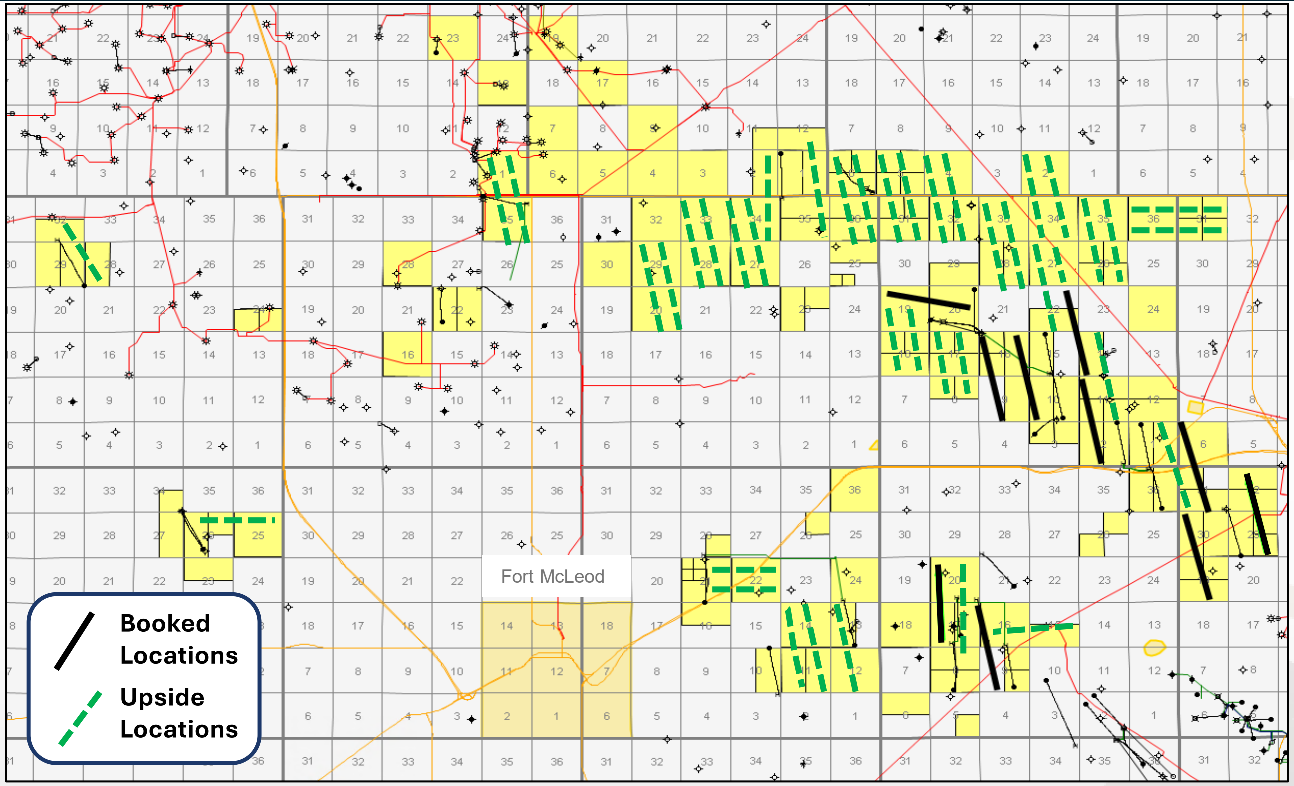
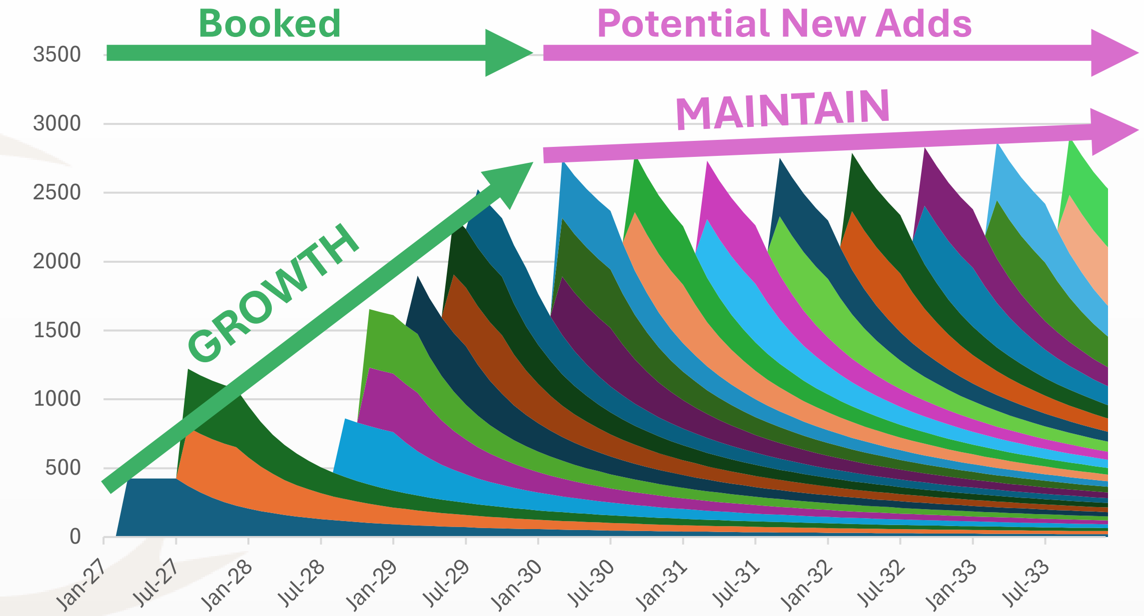
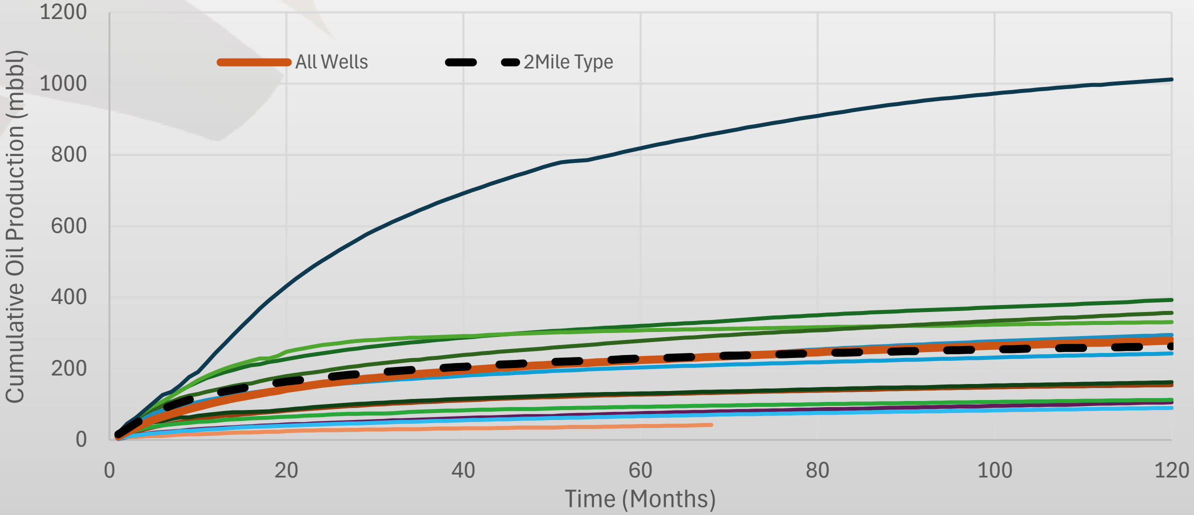




Year	2027	2028	2029	2030	2031	2032	2033+
New Wells	3	3	4	5	4	4	4

Cumulative Oil Production Normalized to 2Mile Lateral Length



Type Curve

DCET ($MM)	6.5
BTNPV10 ($MM)	7.271
ROR (%)	158.4
Payout (Yrs)	0.8
Reserves (mbbl)	285

IP Month One (bbl/d)	425 (bbl/d)
IP Year One (bbl/d)	320 (bbl/d)

Future Development

- 10 Locations currently booked and reviewed by third party evaluator
- 40+ Locations potential within Tuktu held lands
- PDP HZ wells acting as baseline analogues
- Half-section well spacing with potential for increased density

Tuktu Monarch Reservoirs – Potential Development Plan

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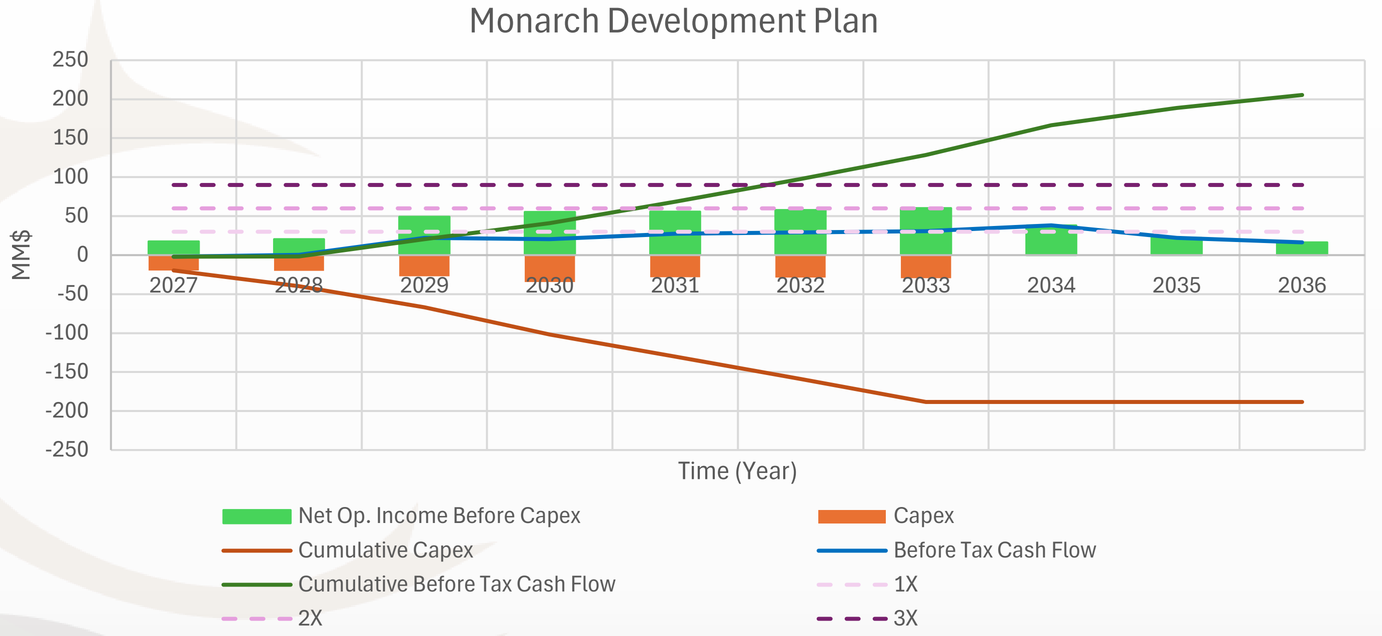
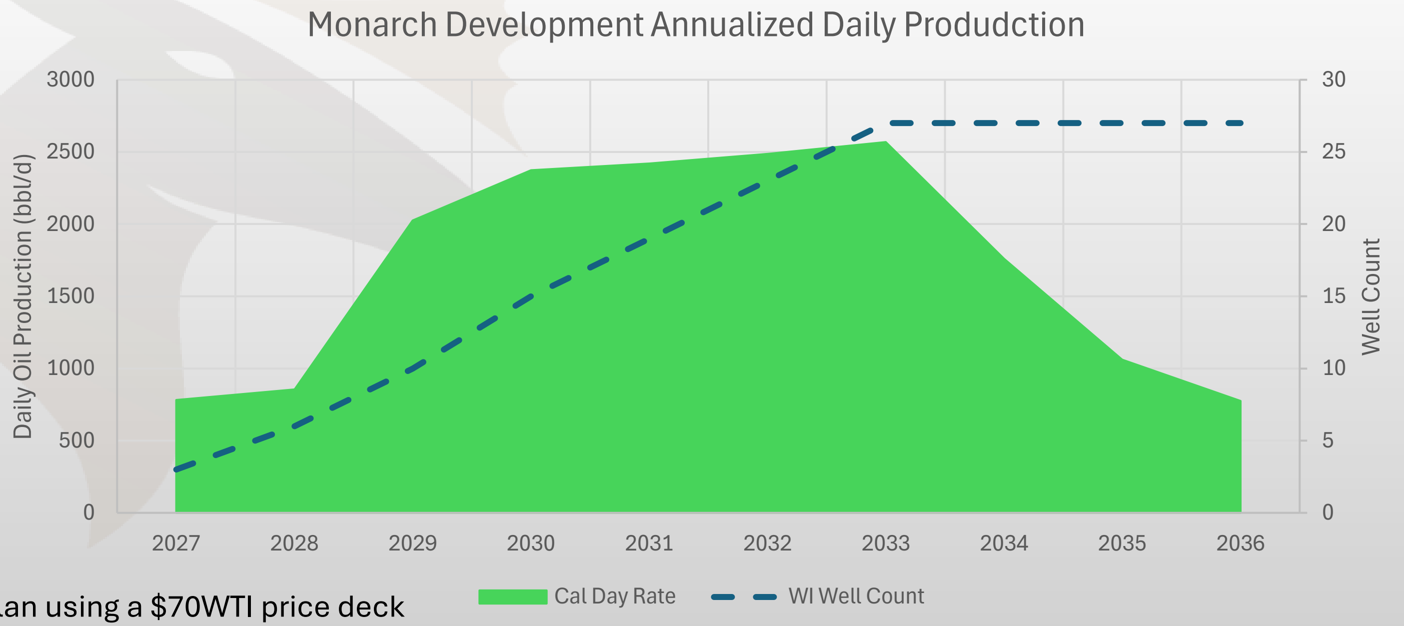
Monarch Development Plan	
Potential WI Reserves Mbbls	7772
NPV10% ($MM)	133.6
BT IRR	140%
Well Count (net)	27
Capex to keep flat ($MM)	$6.5
Total Capex ($MM)	$188.3
Plateau Period (yrs)	~3-7
Plateau Rate (bopd)	1,400
Annual NOI ($MM)	$60.0
Annual FCF	$30.0
Netback ($/bbl)	$49
Lifetime opex ($/bbl)	$24.23
Lifetime Royalty	15.2%
Project B/E WTI (NPV10%)	$45

Corporate Reserves		
Reserves	Mboe	BTNPV10
Proved Developed Producing	$911.70	$6,909
Proved Plus Probable	$4,718	$67,262





*Corporate reserves based on 2025 YE price deck with Monarch Development plan using a $70WTI price deck

Upper Banff Sandstone - Vertical

Monarch Upper Banff – 4-20 Vertical Type Curve vs PDP Reserve

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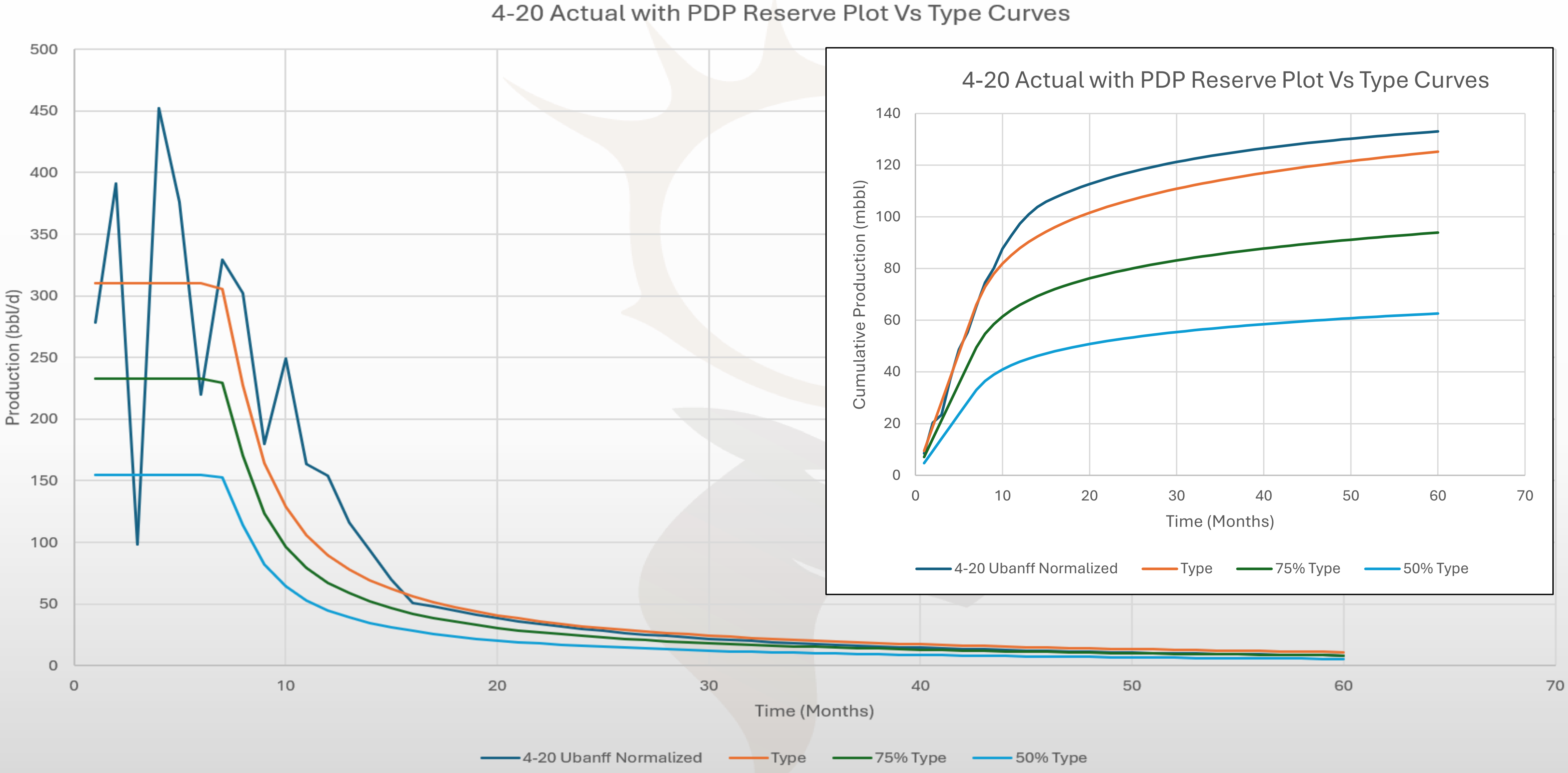
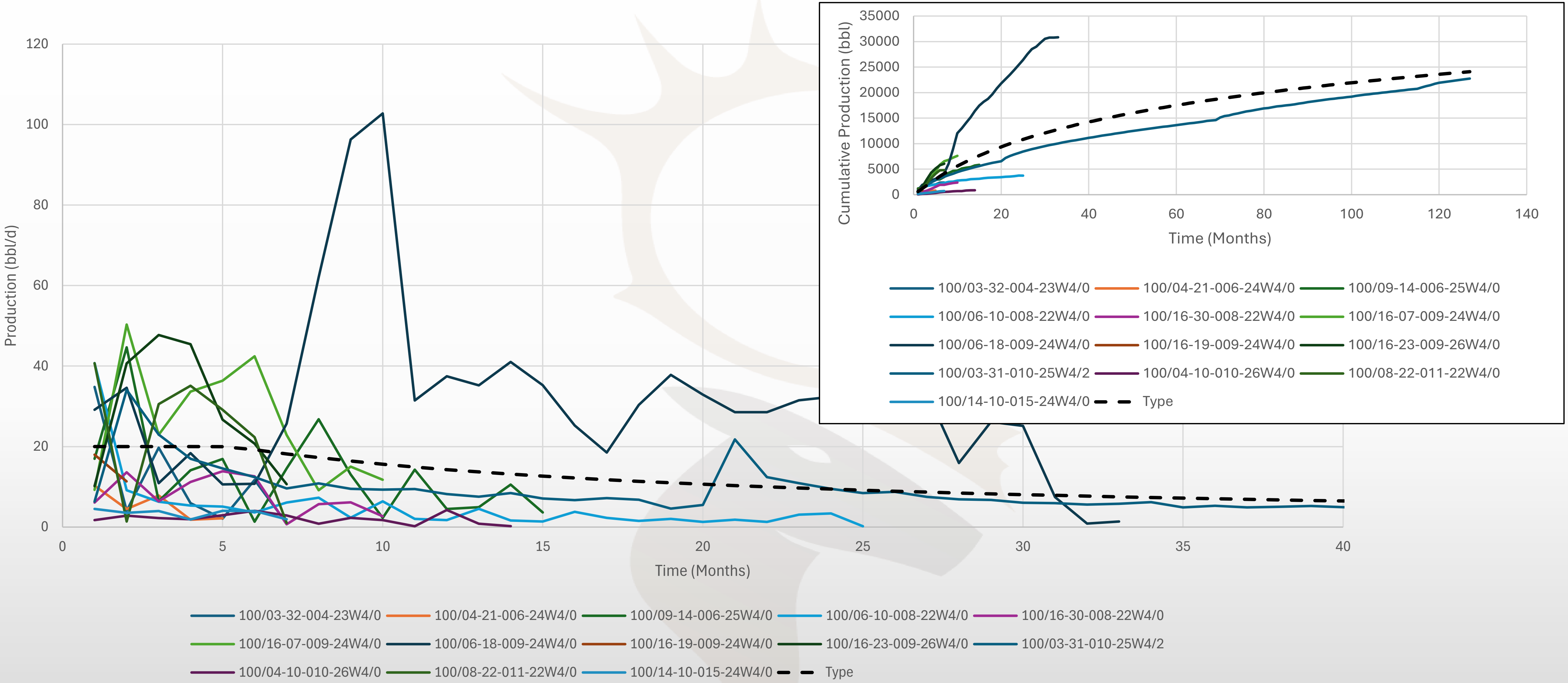


*Corporate reserves based on 2025 YE price deck with Monarch Development plan using a $70WTI price deck

Monarch – Verticals (Banff and Big Valley)



Area verticals – SI prematurely as area was being explored. Potential to recover 20k+ bbl/vertical completed interval. Big Valley and Lower Banff could be completed in addition to Upper Banff seismic target.

Monarch Upper Banff – Vertical Economics

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Finding another 4-20 anomaly provides superior economic performance.

Adding Big Valley and Lower Banff vertical completions mitigates downside risk by providing (~40bbl/d) of potential initial production IP and (>40kbbl of potential reserves)

DCET costs to achieve a vertical wellbore with 3 completed intervals estimated at 2.9MM

WTI: $80/bbl			
	4-20 Type Curve	75%	50%
BTROR (%)	500+	240	71
BTNPV10 ($MM)	5.1	3.1	1.1
Payout (yrs)	0.5	0.6	0.9
WTI: $70/bbl			
	4-20 Type Curve	75%	50%
BTROR (%)	309	137	30
BTNPV10 ($MM)	3.7	2	0.4
Payout (yrs)	0.6	0.7	1.5

Notes: FX of 1.35 CAD/USD used for conversion. Current FX is 1.40 CAD/USD. Oil is currently trading $90+/bbl. Future pricing is currently $70+/bbl through 2029. Drilling sooner in time capturing present pricing and FX mitigates downside risk.

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