



Tuktu Resources

**TUKTU RESOURCES LTD. ANNOUNCES CLOSING OF NATURAL GAS ASSET PURCHASE IN THE SOUTHERN ALBERTA FOOTHILLS AND DIRECTOR APPOINTMENT.**

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CALGARY, ALBERTA April 17, 2023 - **Tuktu Resources Ltd.** ("Tuktu" or the "Company") (TSXV: TUK) is pleased to announce the closing of the acquisition of assets owned and operated by an arm's length public company in the southern Alberta Foothills (the "Assets"), as previously announced in a press release on March 21, 2023. As consideration for the Assets, Tuktu paid \$2.25 million in cash prior to customary purchase price adjustments.

The Company is also pleased to announce the appointment of Kathleen Dixon, P.Geol, MBA to the Board of Directors. Ms. Dixon is a former Director with BMO Capital Markets in the Acquisitions and Divestitures group where she was part of over \$20 billion in energy sector transactions during her 13 years tenure. Prior to BMO, she worked for 10 years as an area geologist for CNRL and Iteration Energy. In 2019, Kathleen had an opportunity to take a 3 month leave of absence to pursue her passion for politics and run as a candidate in Vancouver for the Conservative Party of Canada. After the election, she returned to BMO and completed her ICD.D designation. Kathleen currently sits on three private company and not-for-profit boards.

**About Tuktu Resources Ltd.**

Tuktu is an Alberta corporation whose common shares are currently listed on the TSXV under the trading symbol "TUK". For additional information about Tuktu please contact:

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